

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE

March 18, 2008

9:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

Kurato Shimada, Chair
Rob Feckner, Vice Chair
John Chiang
George Diehr
David Gilb
Henry Jones
Priya Mathur
Louis F. Moret
Tony Oliveira

AGENDA

1. Call to Order and Roll Call
2. Approval of the February 20, 2008 Benefits and Program Administration Committee Meeting Minutes
3. Elections of Committee Chair and Vice Chair of the Benefits and Program Administration Committee
- Action/Wendy Notsinneh 4. Legislation
 - A. AB 1844 (Hernandez) – Public Employees Benefits
 - B. SB 1123 (Wiggins) – Public Employee Benefits: Best Practices and Disclosure
- Action/Rick Nelson 5. Committee Recommendation: Proposed Amendments to Board of Administration Election Regulations
- Action/Ron Seeling 6. EFI's Parallel Valuation and Certification of the State and

Schools Plans as of June 30, 2006

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| Information/John Hiber | 7. | Enterprise Transition Management Update |
| Information/Ron Kraft | 8. | CalPERS 2008 Retirement Planning Fairs |
| Information/Ken Marzion | 9. | Public Employee Post-Employment Benefits Commission Update |
| Information/Ron Seeling | 10. | Chief Actuary Report |
| Information/Kathie Vaughn | 11. | Assistant Executive Officer Report |
| Information/Kathie Vaughn | 12. | Draft Agenda for April 22, 2008 Benefits and Program Administration Committee Meeting |
| | 13. | Public Comment |

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this committee meeting may be brought to the full Board at its next regularly scheduled meeting.